



May 4, 2020

## **BSIA Financial Relief on Group Health and Dental Plans**

Canada Life advised the BSIA they will be providing a *non-recoverable premium credit adjustment* for all extended health care and dental plans under the BSIA, retroactive to April 1<sup>st</sup>, 2020. There is nothing for you to do, as the adjustment will automatically appear on the BSIA June billing statement.

The rationale behind this decision relates to premium charges for services that are not accessible to plan members during the COVID-19 pandemic. This is a temporary credit and Canada Life advised us that the April and May premium reduction adjustments will appear on the June BSIA billing. Canada Life will continue to monitor this from June onward and they will make an announcement when they decide to stop offering the COVID-19 premium reduction program.

### ***Canada Life Announcement - Premium reduction adjustments***

***The premium reduction adjustments below apply to Non-Refund Extended Health Care (“EHC”) and Dental Care plans and will be retroactive to April 1, 2020 and appear on June bills as a COVID-19 premium adjustment:***

- *Dental: A 50% premium reduction adjustment will be applied.*
- *Healthcare and Vision (including drugs, GMA, and pooled premium): An 8% reduction adjustment will be applied.*

Please note, the EHC premium credit is an 8% reduction overall monthly and is less than the dental credit. This lower adjustment level can be supported as the majority of EHC claims under your plan are for drugs, which have been largely unaffected during the pandemic.

As the advisor to the BSIA for the provincial Group Benefits Plan, please feel free to contact our team with any specific inquiries or requests.

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